## STATE OF CALIFORNIA BUSINESS, CONSUMER SERVICES AND HOUSING AGENCY DEPARTMENT OF BUSINESS OVERSIGHT

TO: Scott Zeilinger
Globe Protect, Incorporated
217 Still Creek Road
Danville, California 94506

## DESIST AND REFRAIN ORDER (For violations of Corporations Code section 25401)

- At all relevant times herein, Scott Zeilinger (Zeilinger) and Globe Protect,
   Incorporated (Globe Protect) were located at 217 Still Creek Road, Danville, California 94506.
- 2. At all relevant times herein, Zeilinger was the President or Chief Financial Officer of Globe Protect.
- 3. In 2013, Zeilinger offered and sold securities in the form of stock purchase agreements for shares in his company, Globe Protect, to California investors. In offering to sell securities to investors, Zeilinger claimed that another company was going to purchase Globe Protect in the near term and that Zeilinger needed investors' funds to continue to operate Globe Protect and complete the sale.
- 4. In connection with the offer and sale of the securities, Zeilinger made, or caused to be made, misrepresentations of material fact or omitted to state material facts necessary to make the statements made, in the light of the circumstances under which they were made, not misleading. These misrepresentations and omissions included, but are not limited to, the following:
  - a. Falsely representing that another company had agreed to purchase Globe Protect, and that the investors would see a return on investment as soon as soon as certain ministerial or administrative issues were resolved.
  - b. Failing to disclose that a previous investor in Globe Protect had sued Globe Protect, and that that lawsuit was still pending at the time the investors purchased stock from Zeilinger.

Based on the foregoing findings, the Commissioner of Business Oversight is of the opinion that the securities offered and sold by Zeilinger and Globe Protect were offered and sold in this state

by means of written or oral communications that included untrue statements of material fact or omitted to state material facts necessary to make the statements made, in the light of the circumstances under which they were made, not misleading, in violation of section 25401 of the Corporate Securities Law of 1968.

Pursuant to section 25532 of the Corporate Securities Law of 1968, Scott Zeilinger and Corporate Securities La

Pursuant to section 25532 of the Corporate Securities Law of 1968, Scott Zeilinger and Globe Protect, Incorporated are hereby ordered to desist and refrain from offering or selling or buying or offering to buy any security in the State of California, including, but not limited to, stock purchase agreements, by means of any written or oral communication which includes an untrue statement of a material fact or omits to state a material fact necessary in order to make the statements made, in the light of the circumstances under which they were made, not misleading.

This Order is necessary, in the public interest, for the protection of investors and consistent with the purposes, policies, and provisions of the Corporate Securities Law of 1968.

Dated: July 3, 2017 San Francisco, California

> JAN LYNN OWEN Commissioner of Business Oversight

By: \_\_\_\_\_\_
MARY ANN SMITH
Deputy Commissioner
Enforcement Division